



Introduction to Financial Literacy

Budget Buddies

Who Are We?



Objectives for today

- Define financial literacy and understand its importance
- Learn about income and expenses
- Explore the concept of saving money and setting financial goals

What is Financial Literacy?

- Today, we're diving into the world of financial literacy, and it all starts with understanding what financial literacy is and how it can empower you.
- Financial literacy isn't just about money; it's about gaining the knowledge and tools to make your dreams a reality



Setting Financial Goals

Think about 2 goals you have for the future? How can you achieve them?

Short-term and Long-term Goals

Dream Big, Start Small

Stay flexible



Income

What are some ways you can earn money or income, even if you don't have a traditional job?

Diverse Sources

Budgeting

Seek support

Skill Building



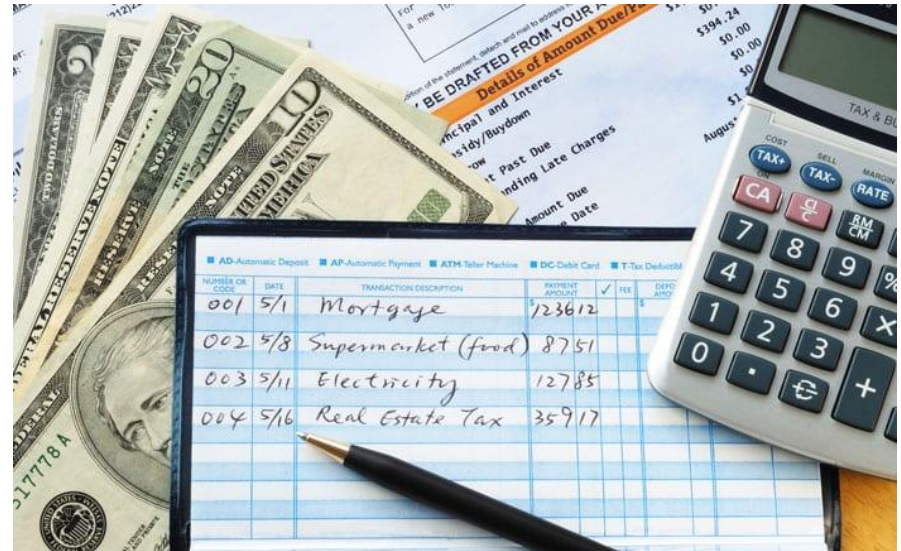
Expenses

What are some expenses you may have?

Basic Needs

Prioritize Spending

Emergency Fund



Wants vs Needs

What is something you want, and what is something you need?

Essentials

Desires

Budgeting Wisely

Occasional Treats

Needs vs. Wants

NEEDS

Necessities for you to live a healthy & safe life

- Housing
- Transportation
- Food
- Utilities
- Insurance
- Healthcare/medical
- Basic clothing

WANTS

Comforts and upgrades you can live without

- Travel
- Entertainment
- Luxury clothing/jewelry
- Subscriptions
- Eating out
- Latest technology
- New car

HOW TO MONEY

Saving Money

What are some ways to save money?

Goal- Oriented Saving

Small Steps Matter

Creative Saving



Spending Wisely

What are some spending strategies you have used or heard about?

Use Discounts and Coupons

Comparing Prices

Plan Your Shopping





Questions and Discussion

What did you guys learn today?

What is a short-term or long-term financial goal you have?

Can someone share a creative or unique way to earn money that you've thought about or tried before?

What do you want to learn more about?